

Market today: Sank in red

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- Market took a step back and recorded low liquidity.
- It is expected that market will fluctuate around the current range to test supply and demand in the next trading session. However, it is still necessary to consider the potential risks from the market's poor trend after losing the MA(200) area.

Despite the recovery last week, market continues to be cautious when entering the new trading week. The decline gradually widened during the session and there was a strong struggle in the afternoon session after the VN-Index dropped below 1,090 points. VN-Index decreased 14.5 points (-1.31%), closing at 1,093.53 points. Matching liquidity decreased with 500.5 million shares matched on HOSE.

VN30 group decreased 16.84 points (-1.5%), closing at 1,106.85 points. In the group, only 2 gainers namely SSB (+1.4%) and VIC (+0.1%). On the contrary, up to 27 losers such as MSN (-4.3%), MWG (-3.8%), GVR (-3.7%), GAS (-3.1%), SAB (-3.1%) ...

Given the market's stepback, many industry groups also weakened and almost no group stood out during the session as the number of losers dominated the market. Retail group, Securities group, Chemical group, Consumer goods group... still had a large decrease at the end of the session.

Foreign investors continued to net buy on HOSE, with a value of VND 85 billion. In particular, they bought a lot at VHM (+1,046.1 billion), KBC (+26.4 billion), FPT (+21.2 billion), FRT (+9.8 billion), DGC (+8.7 billion) ... On the other hand, they sold strongly at MWG (-160.3 billion), VNM (-71.2 billion), MSN (-69.3 billion), SSI (-59 billion), VND (-52, 2 billion) ...

Market took a step back and continued to move with low liquidity. Although there was a move to restrain the decline, in general the cash flow was still cautious and not actively buying. Currently, the supply pressure is mostly coming from foreign investors. Although this sector is net buying, if we exclude put-through transaction at VHM, the net selling level is also quite large. It is expected that the market will see a fluctuated situation around the current area to explore supply and demand in the next trading session. However, it is still necessary to consider the potential risks from the market's poor trend after losing the MA(200) area. Therefore, investors still need to observe supply and demand developments to reassess the state of the market. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

PVP – Attractive valuation with the potential fleet expansion

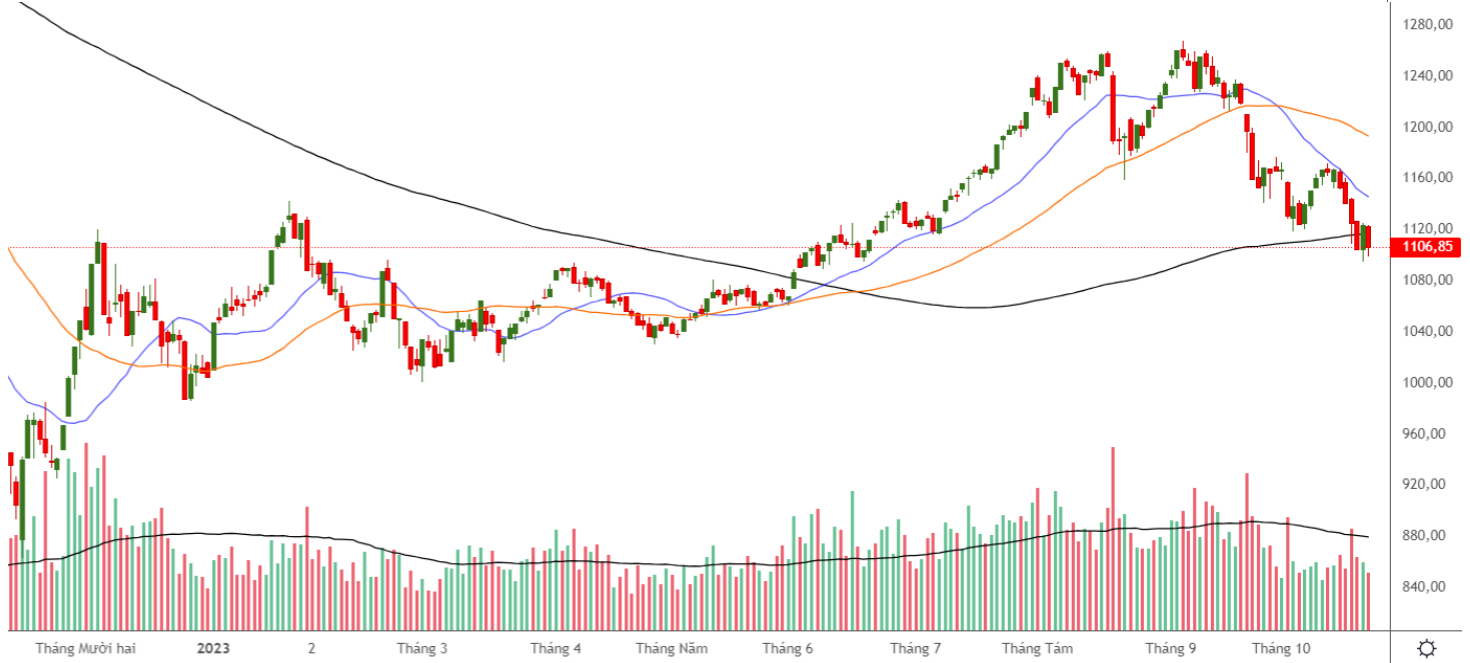
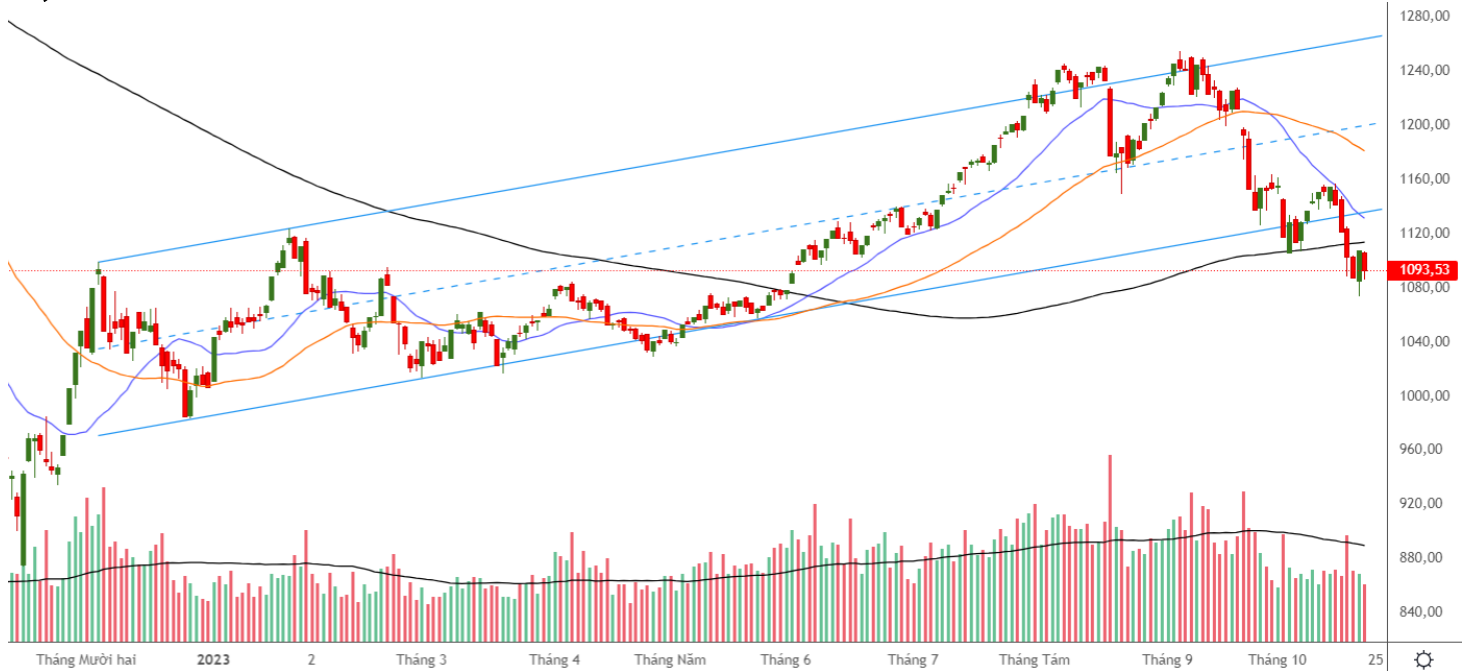
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“Sank in red”

Technical Analyst Recommendations

The market retreated and continued to move with low liquidity. Although there was a move to restrain the decline at the end of the session, in general the cash flow was still cautious. It is expected that the market will fluctuate to explore supply and demand in the next trading session. However, temporarily we still need to consider the potential risks from the market's poor trend after losing the MA(200) area. Therefore, investors need to observe supply and demand developments to reassess the state of the market. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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